

**COTTON, BG II or WIDESTRIKE RR FLEX - NO TILLAGE, 850 POUND YIELD
ESTIMATED RETURNS AND EXPENSES PER ACRE, (12/16ROW EQUIPMENT)**

<u>ITEM</u>	<u>DESCRIPTION</u>	<u>UNIT</u>	<u>QUANTITY</u>	<u>PRICE</u>	<u>AMOUNT</u>	<u>YOUR FARM</u>
REVENUE						
COTTON(1)(2)(7)	LINT	LB.	850	\$0.69	\$586.50	_____
VARIABLE EXPENSES						
SEED (3)	3.5 SEEDS/FOOT	THOUS	48.145	\$0.60	\$28.89	_____
TECH FEE (4)	BG II or WIDESTRIKE RR FLEX	THOUS	48.145	\$1.20	\$57.77	_____
FUNGICIDE	SEED TREATMENT	ACRE	1	\$7.00	\$7.00	_____
INSECTICIDE(5)						
SEED TREATMENT		ACRE	1	\$10.50	\$10.50	_____
IN-SEASON INSECTICIDES(6):		ACRE	1	\$25.00	\$25.00	_____
FERTILIZER	N (UREA)	LB.	80	\$0.48	\$38.40	_____
	P2O5	LB.	60	\$0.52	\$31.20	_____
	K2O	LB.	90	\$0.44	\$39.60	_____
BORON		LB.	0.5	\$3.85	\$1.93	_____
LIME		TON	0.5	\$34.50	\$17.25	_____
HERBICIDES:						
BURNDOWN	ROUNDUP POWER MAX	PT.	1.38	\$4.38	\$6.04	_____
BURNDOWN	CLARITY	OZ.	8	\$0.70	\$5.60	_____
PRE-EMERGE	COTORAN 4L	PT.	2	\$5.18	\$10.36	_____
OVER THE TOP	ROUNDUP POWER MAX	PT.	1.38	\$4.38	\$6.04	_____
OVER THE TOP	DUAL MAGNUM	PT.	1	\$13.42	\$13.42	_____
OVER THE TOP	ROUNDUP POWER MAX	PT.	1.38	\$4.38	\$6.04	_____
OVER THE TOP	ROUNDUP POWER MAX	PT.	1.38	\$4.38	\$6.04	_____
GROWTH REGULATOR	MEPEX (Mepiquat Chloride)	PT.	2	\$2.38	\$4.76	_____
SCOUTING		ACRE	1	\$8.00	\$8.00	_____
DEFOLIANT		OZ.	12	\$0.45	\$5.40	_____
BOLL OPENER	ETHEPHON	OZ.	32	\$0.22	\$7.04	_____
MACHINERY REPAIR		AC.	1	\$32.33	\$32.33	_____
MACHINERY FUEL	DIESEL @ \$2.35/GALLON	AC.	1	\$24.21	\$24.21	_____
OPERATING CAPITAL	6 MONTHS	AC.	\$392.83	6.00%	\$11.78	_____
	TOTAL VARIABLE EXPENSES				\$404.61	_____
	RETURN ABOVE VARIABLE EXPENSES				\$181.89	_____
MACHINERY EXPENSES						
MACHINERY DEPRECIATION		AC.	1	\$40.96	\$40.96	_____
INTEREST EXPENSE	MACHINERY & EQUIP.	AC.	1	\$16.73	\$16.73	_____
	RETURN TO LAND, LABOR, MANAGEMENT, AND RISK				\$124.19	_____
LABOR EXPENSES						
LABOR		HR.	1.12	\$9.75	\$10.93	_____
	RETURN TO LAND, MANAGEMENT, AND RISK				\$113.27	_____

--- PLEASE NOTE: THE REVENUE ESTIMATE DOES NOT INCLUDE COUNTER CYCLICAL OR DIRECT GOVERNMENT PAYMENTS. ---

FOOTNOTES

- (1) MOST ARRANGEMENTS INVOLVE TRADING SEED FOR GINNING COSTS.
- (2) A SECOND HARVEST MAY ADD AS MUCH AS \$25/ACRE TO VARIABLE EXPENSES.
- (3) SEED COST VARIES PER VARIETY AND SEED SIZE.
- (4) TECH FEES HAD NOT BEEN SET AT TIME OF PRINTING AND ARE ESTIMATES.
- (5) ADDITIONAL SPRAYS MAY BE NECESSARY FOR SPECIFIC INSECTS.
- (6) IN-SEASON PER ACRE COST INCLUDES BOLL WEEVIL ERADICATION FEES AND CHEMICAL EXPENSES FOR CONTROL OF PLANT BUGS, BOLLWORM AND OTHER INSECT PESTS.
- (7) COTTON PRICE ESTIMATE INCLUDES THE LOAN RATE PLUS AN ESTIMATED LOAN EQUITY PAYMENT AND SEED AND HAULING ALLOWANCE.

ECONOMIC ANALYSIS AND REVIEW PROVIDED BY:
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CHRIS MAIN, EXTENSION COTTON AND WHEAT SPECIALIST

**COTTON, BG II or WIDESTRIKE RR FLEX - NO TILLAGE, 850 POUND YIELD
ESTIMATED LABOR, POWER AND MACHINERY INPUTS, (12/16-ROW EQUIPMENT)**

MONTH	OPERATION	EQUIPMENT	HOURS PER ACRE		
			MACHINE	LABOR	
NOV-DEC	CHOP STALKS	ROTARY MOWER	0.10	0.12	
APR-MAY	SPRAY, BURNDOWN	SP BOOM SPRAYER, 90'	0.01	0.01	
	PLANT	PLANTER, 12 ROW	0.06	0.08	
MAY-AUG	APPLY COTORAN PRE-EMERGE	SP BOOM SPRAYER, 90'	0.01	0.01	
	APPLY ROUNDUP/DUAL OVER TOP	SP BOOM SPRAYER, 90'	0.01	0.01	
	APPLY ROUNDUP	SP BOOM SPRAYER, 90'	0.01	0.01	
	APPLY ROUNDUP	SP BOOM SPRAYER, 90'	0.01	0.01	
	SPREAD FERTILIZER	215 HP TRACTOR	0.07	0.08	
	SECONDARY SPRAY	SP BOOM SPRAYER, 90'	0.01	0.01	
	APPLY MEPEX (2X)	SP BOOM SPRAYER, 90'	0.02	0.03	
	APPLY DEFOLIANT/BOLL OPENER	SP BOOM SPRAYER, 90'	0.01	0.01	
	SEP-DEC	HARVEST	SP PICKER, 6 ROW	0.14	0.18
		HAUL-BOLL BUGGY	215 HP TRACTOR	0.14	0.18
	MODULE BUILDER	150 HP TRACTOR (2X)	0.29	0.36	
		TOTAL		1.12	

MACHINE	HOURS PER ACRE	INTEREST COST		-COST PER HOUR-		-----COST PER ACRE-----			
		PER HOUR	PER ACRE	F.C.	V.C.	FIXED	REPAIR	FUEL	VAR
TRACTOR, 215HP	0.37	\$7.55	\$2.80	\$14.12	\$40.86	\$5.24	\$5.17	\$9.97	\$15.15
TRACTOR, 150HP	0.14	\$5.97	\$0.86	\$11.17	\$30.72	\$1.62	\$1.60	\$2.85	\$4.45
TRACTOR, 150HP	0.14	\$5.97	\$0.86	\$11.17	\$30.72	\$1.62	\$1.60	\$2.85	\$4.45
PICKER, 6 ROW	0.14	\$35.00	\$5.07	\$112.28	\$136.58	\$16.25	\$13.51	\$6.26	\$19.77
BOLL BUGGY	0.14	\$2.50	\$0.36	\$8.13	\$4.17	\$1.18	\$0.60	\$0.00	\$0.60
MODULE BUILDER	0.14	\$3.00	\$0.43	\$9.81	\$5.00	\$1.42	\$0.72	\$0.00	\$0.72
MODULE BUILDER	0.14	\$3.00	\$0.43	\$9.81	\$5.00	\$1.42	\$0.72	\$0.00	\$0.72
SP SPRAYER	0.09	\$45.00	\$4.13	\$97.09	\$83.37	\$8.90	\$5.36	\$2.28	\$7.64
PLANTER, 12 ROW	0.06	\$18.75	\$1.14	\$42.33	\$31.25	\$2.57	\$1.90	\$0.00	\$1.90
MOWER	0.10	\$6.63	\$0.65	\$7.64	\$11.59	\$0.75	\$1.14	\$0.00	\$1.14

TOTAL \$16.73 \$40.96 \$32.33 \$24.21 \$56.54

--- PLEASE NOTE: TOTALS MAY BE DIFFERENT DUE TO ROUNDING. ---

**BREAKEVEN CALCULATIONS
(BASED ON THE PREVIOUS PAGE'S BUDGET)**

	PRICE/LB	BREAKEVEN YIELD/AC
BREAKEVEN YIELD TO COVER VAR EXPENSES AT A PRICE/LB OF.....	\$0.69	586.4
BREAKEVEN YIELD TO COVER ALL EXPENSES EXCEPT FOR LAND, MANAGEMENT AND RISK AT A PRICE OF.....	\$0.69	685.8

	YIELD/AC	BREAKEVEN PRICE/LB
BREAKEVEN PRICE TO COVER VAR EXPENSES AT A YIELD/AC OF.....	850	\$0.48
BREAKEVEN PRICE TO COVER ALL EXPENSES EXCEPT FOR LAND, MANAGEMENT AND RISK AT A YIELD OF.....	850	\$0.56