

## 2017 Canola, Conventional Tillage, Non-Irrigated Budget

	Unit	Quantity	Price	Total	Your Farm
<b>Revenue</b>					
Canola <sup>1</sup>	Bu	50	\$8.05	\$402.50	_____
			<b>Gross Revenue (\$/Acre)</b>		
				<b>\$402.50</b>	_____
<b>Variable Expenses</b>					
Seed <sup>2</sup>	lbs	5	\$6.30	\$31.50	_____
Fertilizer & Lime (Table 1)	Acre	1	\$146.44	\$146.44	_____
Chemical (Table 2) <sup>3</sup>	Acre	1	\$59.00	\$59.00	_____
Crop Scout	Acre	1	\$6.00	\$6.00	_____
Repair & Maintenance (Table 3) <sup>4</sup>	Acre	1	\$28.01	\$28.01	_____
Fuel, Oil & Filter (Table 3) <sup>4</sup>	Acre	1	\$12.33	\$12.33	_____
Operator Labor (Table 3) <sup>4</sup>	Acre	1	\$7.94	\$7.94	_____
Machinery Rental	Acre	1	\$0.00	\$0.00	_____
Custom Work	Acre	1	\$0.00	\$0.00	_____
Drying (Fuel/Electric)	Bu	50	\$0.00	\$0.00	_____
Cash Rent <sup>5</sup>	Acre	1	\$94.00	\$94.00	_____
Crop Insurance <sup>6</sup>	Acre	1	\$16.32	\$16.32	_____
Operating Interest <sup>7</sup>	%	\$401.54	6.00%	\$12.05	_____
Other Variable Costs	Acre	1	\$0.00	\$0.00	_____
			<b>Total Variable Expenses</b>		_____
				<b>\$413.58</b>	_____
			<b>Return Above Variable Expenses</b>		_____
				<b>-\$11.08</b>	_____
<b>Fixed Expenses</b>					
Machinery <sup>4</sup>					
Capital Recovery (Table 3)	Acre	1	\$45.40	\$45.40	_____
Other Fixed Machinery Costs	Acre	1	\$0.00	\$0.00	_____
Property Taxes	Acre	1	\$0.00	\$0.00	_____
Insurance (Non-Machinery)	Acre	1	\$0.00	\$0.00	_____
Management Labor <sup>8</sup>	Acre	2	\$15.00	\$30.00	_____
Other Fixed Costs <sup>9</sup>	Acre	1	\$0.00	\$0.00	_____
			<b>Total Fixed Expenses</b>		_____
				<b>\$75.40</b>	_____
			<b>Return Above All Specified Expenses</b>		_____
				<b>-\$86.48</b>	_____

### Breakeven Price For Selected Yield

Yield (bu)	Variable Cost (\$/bu)	Total Specified Cost (\$/bu)
30	\$13.79	\$16.30
35	\$11.82	\$13.97
40	\$10.34	\$12.22
45	\$9.19	\$10.87
<b>50</b>	<b>\$8.27</b>	<b>\$9.78</b>
55	\$7.52	\$8.89
60	\$6.89	\$8.15
65	\$6.36	\$7.52
70	\$5.91	\$6.99

### Breakeven Yield for Selected Price

Price (\$/bu)	Variable Cost (bu)	Total Specified Cost (bu)
\$7.05	59	69
\$7.30	57	67
\$7.55	55	65
\$7.80	53	63
<b>\$8.05</b>	<b>51</b>	<b>61</b>
\$8.30	50	59
\$8.55	48	57
\$8.80	47	56
\$9.05	46	54