

Tennessee Market Highlights

UF Extension

September 18, 2009
Number :36

Livestock Comments by Emmitt L. Rawls

There was a moderate fed cattle trade on Thursday at mostly \$84 to \$84.50 live and \$129 to \$131 dressed. Cattle feeders accepted prices about \$1 lower than last week after cutout values began retreating on Wednesday with follow through on Thursday. The 5 area weighted average prices thru Thursday were \$83.55 live and \$129.71 dressed, up \$0.72 and down \$0.72, respectively. Cutout values on Thursday were down .26 on the Choice and up .20 on the Select compared to last Thursday. At midday Friday the Choice cutout was \$141.18, down \$0.51, and the Select cutout was \$133.60, down \$0.56. The Choice Select spread was \$7.57 down 21 cents from last Friday. Hopefully, marketable feedlot numbers will decline in Oct. - Nov. due to lower placements in May - June and give some strength to fed cattle prices. That is also when already burdensome pork supplies tend to peak. Today's cattle on feed report will give some indication of what fed cattle marketings will be in early 2010. Trade estimates are for cattle on feed to be down 1.5 %; August placements up 1 %; and August marketings down 4.5 %. The biggest difference among analysts surveyed was for the August placements, a spread of down 3.5 % to up 12 %. Last year's August placement number was the 2nd smallest on record. Feeder steers and bulls on Tennessee auctions were called steady with instances of \$1 to \$2 lower, feeder heifers under 600 # were \$1 to \$2 lower while over 600 # were steady. Cows and bulls were called steady. Average receipts per sale this week were 975 on 11 sales, 700 on 10 sales last week (Monday

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Crop comments by Chuck Danehower

Cotton, and soybeans were up and corn and wheat down for the week. The grain and soybean market was weaker going into the close as traders position themselves for the weekend. Earlier in the week, forecast that called for cooler temperature at the end of September also forecast a frost in the Midwest on September 27 -28 causing soybeans and corn to rally. As these forecasts change daily, the next day the frost was extended to happen in early October causing the market to weaken. The markets the next few weeks will be like this as the weather forecast will be balanced against a later maturing crop. Growing conditions in the Midwest were favorable for the crop this week. The U.S. Dollar was weaker during the week also supporting commodities, but has rebounded to 76.68, up 1.45 for the week. The Dow Jones Industrial Average is up slightly over 2% for the week, at 9832 before the close. Crude Oil has recovered last week's losses, trading up \$2.85 barrel for the week at 71.99 a barrel. Producers should use any rallies from a frost scare as opportunities to price un-priced crop, even this close to harvest. With a potential big corn and soybean crop, there is still plenty of downside.

Corn: New Crop: December 2009 futures closed at \$3.18 a bushel on Friday, down \$.02 bushel from last week. The frost scare rally earlier in the week couldn't hold as corn gave back what it had gained. There is support at \$3.12 bushel and resistance at \$3.50 bushel. Weekly exports sales were 38 million bushels, above expectations. As of September 13, the

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Slaughter cows: steady

Slaughter bulls: steady

Feeder steers: steady, instances \$1 to \$2 lower

Feeder heifers: under 600 lbs \$1 to \$2 lower, over 600 lbs fully steady

Fed cattle: 5 area live price of \$83.55 is up \$.72 and the dressed price is down \$.72 at \$129.71

Feeder cattle index: Wednesday's index: \$98.36

Corn: December 2009 futures closed at \$3.18 a bushel on Friday, down \$.02 bushel from last week.

Soybean: November futures closed at \$9.41 bushel, up \$0.38 bushel from last week.

Wheat: The December 2009 futures contract closed at \$4.57 bushel, down \$0.10 bushel from last week.

Cotton: The October Cotton futures closed at 63.18 cents/lb, up 3.87 cents/lb from last week.

Livestock Comments by *Emmit L. Rawls*

holiday) and 801 on 10 sales a year ago. Today's cattle on feed report indicated cattle on feed in feedlots with capacity of 1,000 head or more were down 1%, August placements were up 2% and August marketings were down 4%. The drop in August marketings is the lowest for the month since the series began in 1996. Placements of cattle under 700# were up 5.8% while placements of cattle over 700# were up only 0.3%. With all categories of the report being close to expectations it is considered neutral and should not move the market on Monday.

TECHNICALLY SPEAKING: Based on Thursday's closing prices. October live cattle closed at \$85.78. Support is at \$85.37, then \$84.17. Resistance is at \$86.57, then \$87.77. The RSI is 28.64, an oversold condition. December cattle closed at \$85.35. Support is at \$84.93, then \$83.78. Resistance is at \$86.08, then \$87.23. The RSI is 23.98 again an oversold condition. September feeder cattle closed at \$96.65. Support is at \$96.13, then \$94.63. Resistance is at \$97.63, then \$99.13. The RSI is 25.36. October feeders closed at \$96.70. Support is at \$96.08, then \$94.43. Resistance is at \$97.73, then \$99.38. The RSI is 28.09. November feeders closed at \$97.00. Support is at \$96.55, then \$94.80. Resistance is at \$97.50, then \$98.35. The RSI is 32.71. The sharp drop in both live and feeder cattle futures comes as the cash for fed cattle and October futures gap or basis narrows. Since there is no September futures, the basis is expected to narrow as we approach October. It can narrow with cash rising to the futures level or futures declining to meet cash, which now seems to be the case. Continued sluggish demand seems to keep cash from making a move above \$85 and that has only seemed to come through packers reducing the number of cattle they are processing. As we have said before, when the Relative Strength Index is below 30 any good news can send it sharply higher. There does not appear to be any good news on the cash side this week, however there is a cattle on feed report this afternoon. Friday's closing prices were: October live cattle \$85.55 down .22; December \$84.90 down .45; February \$85.72 down .82. September feeder cattle \$97.25 up .60; October \$97.02 up .32; November \$97.42 up .42. December corn \$3.18 per bushel down 11 cents. The corn rose sharply on Tuesday on reports of possible frost in the Minn. and Northern Iowa, but it did not come to pass and corn has moved sharply lower the rest of the week. That finally gave support to feeder cattle on Friday.

Crop comments by *Chuck Danehower*

crop condition ratings for corn were 69% in the good to excellent rating compared to 69% the previous week and 61% a year ago. The percent dented is 66% compared to 50% last week, 76% last year and the five year average of 86%. Nationwide, 12% of the corn crop is mature compared to 8% last week, 17% last year and the five year average of 37%. The likelihood and severity of damage a frost/freeze would cause diminishes daily. Producers should use rallies to price any un-priced crop. If at the time of actual harvest, prices have dropped below \$3.00, storage or an equivalent could be a viable alternative. Producers without storage capability may want to check with their grain elevator for programs that may allow them to deliver the grain and stay in the market without paying storage fees. These programs have some risk involved so a full understanding is necessary. I am currently 50% forward priced with another 50% in put options.

Deferred: The March 2010 futures contract closed at \$3.32 bushel, down \$0.02 from last week. The September 2010 contract closed at \$3.57, down \$0.02 bushel from last week.

Cotton:

Nearby: The October Cotton futures closed at 63.18 cents/lb, up 3.87 cents/lb from last week. Today, cotton extended its rally to 12 sessions.

New Crop: The December 09 futures closed at 64.60 cents/lb. up 3.36 cents/lb. from last week. Weekly exports sales were 82,400 bales (81,000 bales 09/10, 1,400 bales 10/11), about expected. Currently, cotton has support at 63 cents with resistance at 64 - 65 cent. Overall crop condition ratings as of September 13 were 51% good to excellent compared to 51% last week and 48% last year. Boll opening is at 35% compared to 25% last week, 36% last year and the five year average of 45%. Rains in the Mississippi Delta gave support to prices during the week. Cotton has had difficulty pushing through 64-65 cents level and maintaining it. The current trend is up although fundamentals do not justify higher prices. If production is less than currently projected or demand is higher, then higher prices would be warranted. Some profit taking is expected by traders. Some analysts have come out with sell signals on part of this year's cotton crop. If producers were to contract at current levels and prices drop, a POP payment might be able to be added to the contract price. For now, I would still look to the loan program as a floor at current levels that would have some upside if prices were to continue up.

Soybeans:

New crop: November futures closed at \$9.41 bushel, up \$0.38 bushel from last week. Support is at \$9.25 with resistance at \$9.76. Weekly exports were 25.9 million bushels, about expected. As of September 13, crop conditions have the crop rated at 68% good to excellent compared to 68% last week and 57% in 2008. The percent soybeans dropping leaves was 17% compared to 7% last week, 20% last year and the five year average of 36%. The soybean market also responded to the frost scare and has held up better this

week than corn due to strong export demand and commodity fund buying. There are also some reports from China that their soybean crop has been reduced from drought and frost. Like corn, this has been a good rally to sell soybeans. This strength in soybeans is given some indication that the downside might not be as severe as earlier thought. It is possible that \$9.00 bushel could hold through harvest. I am currently 50% forward priced with another 50% priced with put options.

Deferred: The March 2010 contract closed at \$9.47 bushel on Friday, up \$0.31 bushel from last week. The November 2010 contract closed at \$8.99 bushel, up \$0.05 bushel for the week.

Wheat:

Nearby: The December 2009 futures contract closed at \$4.57 bushel, down \$0.10 bushel from last week. Weekly exports were 16.5 million bushels, slightly better than expected. As of September 13, Spring Wheat is at 69% harvested compared to 58% last week, 91% last year and the five year average of 92%. There is still ongoing discussion from the Commodity Futures Trading Commission (CFTC) about the lack of convergence between wheat futures and cash prices. The CME Group (includes Chicago Board of Trade) had undertaken steps to correct the convergence problem, but it remains to be seen whether additional steps will be needed. One concern would be that we see futures drop to become closer to cash prices. The basis would be better, but the net prices would be less. This could necessitate pricing wheat with futures only or hedge to arrive contracts for now.

New Crop: The July 2010 futures closed at \$5.02 bushel, down \$0.09 bushel from last week. Support is at \$4.96 bushel with resistance at \$5.16 bushel. One private estimate released this week projected the 09/10 wheat crop at 2.154 billion bushels, 30 million bushels less than USDA, reflecting fewer harvested acres. Lower wheat production would be supportive of prices, but the U.S. and world still have a large supply of wheat. It may be difficult for July wheat to get back to the \$6.00 range. I would look at wheat in the \$5.50 bushel range to either begin or add to forward pricing. Because of the convergence issues, look at futures only or hedge to arrive contracts. For the 2010 crop, I am 5% priced at \$6.00 bushel.

PRICES ON 11 TENNESSEE REPORTED LIVESTOCK AUCTIONS (\$/cwt)

September 18, 2009

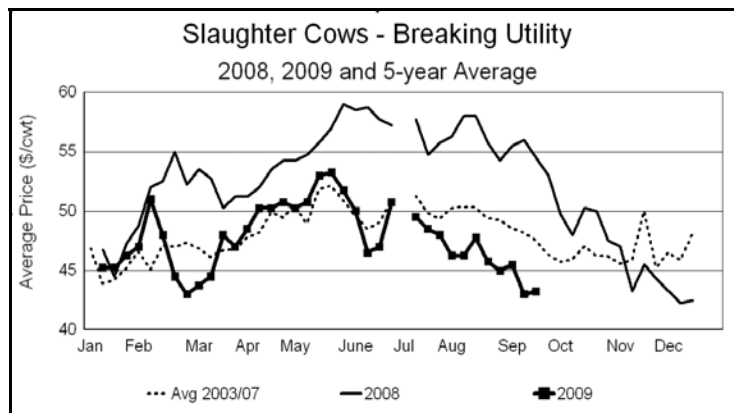
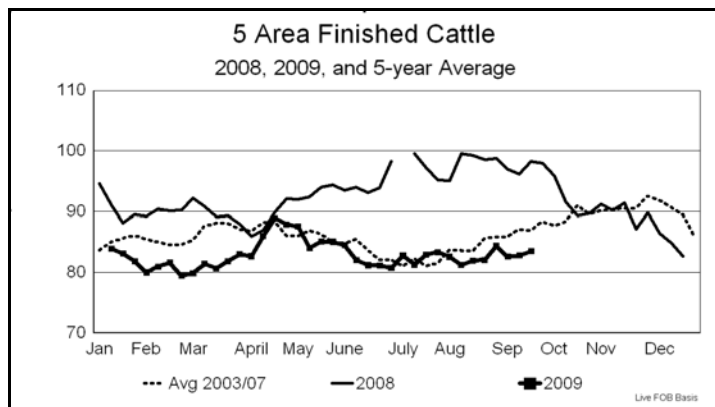
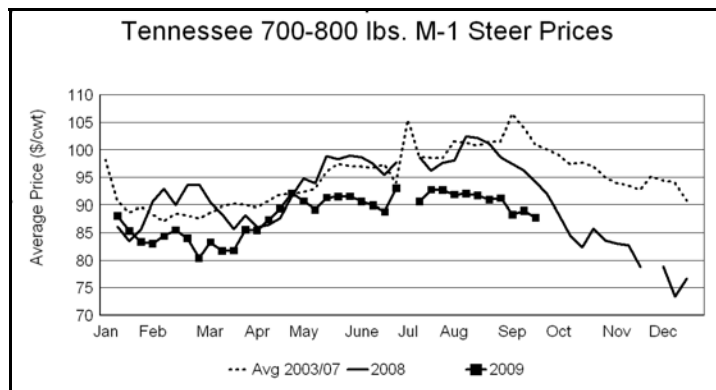
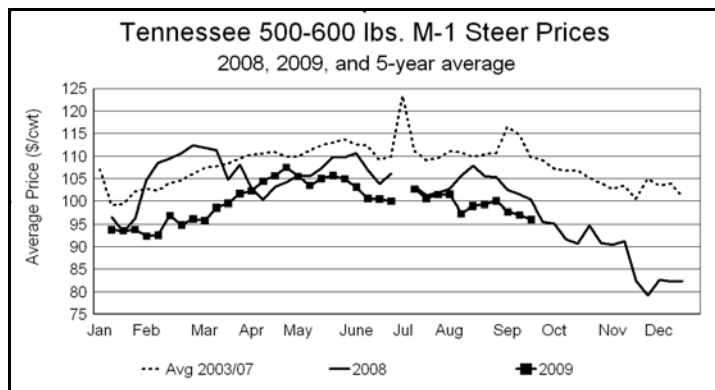
	This Week Low	This Week High	This Week Weighted Average	Last Week Weighted Average	Year Ago Weighted Average
<u>Steers: Medium/Large Frame #1-2</u>					
300-400 lbs.	98.00	124.00	110.12	110.08	116.17
400-500 lbs.	90.00	114.00	102.04	102.39	106.90
500-600 lbs.	86.00	104.00	96.05	97.05	100.29
600-700 lbs.	82.00	98.00	91.00	92.39	96.54
700-800 lbs.	80.00	94.00	87.72	88.97	94.20
<u>Steers: Small Frame #1-2</u>					
300-400 lbs.	75.50	105.00	88.34	79.42	94.99
400-500 lbs.	70.00	94.00	82.00	85.93	84.38
500-600 lbs.	70.00	91.00	79.70	79.69	83.73
600-700 lbs.	74.50	85.00	79.91	77.26	78.69
<u>Steers: Medium/Large Frame #3</u>					
300-400 lbs.	89.00	114.00	99.81	97.59	102.19
400-500 lbs.	83.00	99.00	92.21	91.69	96.81
500-600 lbs.	73.00	96.00	87.56	91.69	90.02
600-700 lbs.	78.50	91.00	85.04	82.72	86.97
700-800 lbs.	75.00	86.00	81.84	81.09	83.60
<u>Holstein Steer</u>					
300-400 lbs.	67.00	70.00	67.79	60.29	-----
500-600 lbs.	70.50	73.50	73.19	71.11	60.75
700-800 lbs.	-----	-----	-----	58.00	-----
<u>Slaughter Cows</u>					
Breaking Utility	40.00	46.50	43.25	43.00	54.50
Cutter & Boning	38.00	46.50	42.25	42.25	53.75
Canner	33.00	41.00	37.00	37.75	46.50
Bull YG 1-2	52.00	49.50	50.75	55.75	70.25
<u>Heifers: Medium/Large Frame #1-2</u>					
300-400 lbs.	83.00	109.00	93.10	94.30	97.67
400-500 lbs.	76.00	97.00	88.17	89.42	96.55
500-600 lbs.	77.00	95.00	85.52	87.04	92.48
600-700 lbs.	73.00	89.50	83.21	82.78	89.82
<u>Heifers: Small Frame #1</u>					
300-400 lbs.	70.00	88.00	80.39	84.26	81.60
400-500 lbs.	60.00	88.00	75.05	76.41	82.37
500-600 lbs.	60.00	83.00	74.42	75.45	79.51
600-700 lbs.	57.00	78.00	68.03	70.43	80.74
<u>Heifers: Medium/Large Frame #3</u>					
300-400 lbs.	76.00	93.00	84.68	84.27	89.81
400-500 lbs.	70.00	91.00	80.08	82.45	87.58
500-600 lbs.	68.00	88.00	78.23	79.53	83.54
600-700 lbs.	70.00	85.50	77.90	77.90	83.34

Cattle Receipts: This week: (11) 10,727

Week ago: (10) 7,000

Year ago: (10) 8,050

September 18, 2009



Average Daily Slaughter (number of head)

	This week (3 days)	Last week (4 days)	Year ago (4 days)	This week as percentage of Week ago (%)	Year ago (%)
Hogs	428,750	323,750	431,250	132%	99%
Cattle	123,750	97,750	125,000	127%	99%

USDA Box Beef Cutout Value (\$/cwt)

	Thursday	Week ago	Year ago	Change from week ago	Change from year ago
Choice 1 - 3					
600-900 #	141.69	141.95	160.77	-0.26	-19.08
Select 1 - 3					
600-990 #	134.16	133.96	154.33	0.2	-20.17

FUTURES SETTLEMENT PRICES**Crops & Livestock****Friday, September 11, 2009 - Thursday, September 17, 2009**

Commodity	Contract Month	Fri. 11	Mon 14	Tues 15	Wed. 16	Thurs. 17
Soybeans (\$/bu)	Sep	9.84	-----	-----	-----	-----
	Nov	9.03	9.09	9.60	9.50	9.53
	Jan	9.10	9.14	9.64	9.55	9.56
	Mar	9.15	9.18	9.67	9.57	9.55
	May	9.16	9.18	9.67	9.56	9.51
	Jul	9.21	9.20	9.69	9.58	9.52
Corn (\$/bu)	Sep	3.14	-----	-----	-----	-----
	Dec	3.20	3.18	3.46	3.36	3.29
	Mar	3.33	3.31	3.60	3.49	3.42
	May	3.42	3.40	3.69	3.59	3.51
	Jul	3.51	3.49	3.77	3.67	3.60
	Sep	3.59	3.58	3.85	3.75	3.69
Wheat (\$/bu)	Sep	4.42	-----	-----	-----	-----
	Dec	4.67	4.54	4.70	4.67	4.62
	Mar	4.87	4.74	4.90	4.87	4.81
	May	4.99	4.86	5.03	4.99	4.94
	Jul	5.11	4.97	5.13	5.10	5.06
Soybean Meal (\$/ton)	Sep	338	-----	-----	-----	-----
	Oct	281	283	301	298	299
	Dec	276	279	298	294	293
	Jan	275	277	297	292	291
	Mar	274	276	295	290	287
	May	273	274	293	288	284
Cotton ¢/lb)	Oct	59.31	60.46	61.42	62.12	62.66
	Dec	61.24	62.21	63.02	63.52	64.18
	Mar	63.58	64.29	65.04	65.49	66.19
	May	65.15	65.83	66.61	67.01	67.63
	Jul	66.38	67.11	67.73	68.18	68.76
Choice Fed Cattle (\$/cwt)	Oct	87.22	87.05	87.22	86.97	85.77
	Dec	86.92	86.67	86.82	86.65	85.35
	Feb	87.55	87.42	87.92	87.72	86.55
	Apr	89.85	89.32	89.77	89.60	88.52
	Jun	85.87	85.50	85.97	85.92	85.37
Feeder Cattle (\$/cwt)	Sep	99.17	98.85	98.55	98.27	96.65
	Oct	99.32	98.92	98.42	98.45	96.70
	Nov	99.75	99.40	98.75	98.55	97.00
	Jan	100.32	99.85	99.25	99.30	98.25
	Mar	100.40	99.90	99.20	99.40	98.40
Market Hogs (\$/cwt)	Oct	52.47	50.95	53.42	52.45	52.17
	Dec	49.82	49.00	51.87	51.45	52.02
	Feb	55.82	55.22	58.20	57.85	58.32
	Apr	61.15	60.40	63.22	62.87	63.00
	May	67.90	66.57	69.17	68.95	68.97

Milk Futures, Thursday , September 17, CME Futures

Month	Class III Close	Class IV Close
September	12.05	11.06
October	12.16	11.35
November	13.02	11.44
December	13.70	11.81
January	13.81	12.33

EAST TENNESSEE LIVESTOCK CENTER SEPTEMBER 16, 2009

1 load out of 91 heifers, est. wt. 585 lbs., range 526-640 lbs., \$.04 slide up if over 586 lbs., 85% M -1, 15% M -2, med flesh, 55% Black & BWF, 20% ChaX & Smoky, 26% Red & RWF, wormed, weighed on grounds, selling with 2% shrink. Price: \$88.10

1 load out of 55 heifers, est. wt. 675 lbs., range 625 to 25 lbs., \$.04 slide up if over 66 lbs., 95% M -1, 5% M -2, med flesh, 90% Black & BWF, 5% ChaX & Smoky, 5% Red & RWF, wormed and implanted, hauled 20 miles to barn, selling with 1% shrink. Price: \$90.20

1 load out of 150 heifers, est. wt. 715 lbs., range 640 to 50 lbs., \$.04 slide up if over 701 lbs., 100% M 01, med flesh, 70% Black & BWF, 30% ChaX & Smoky, wormed and implanted, hauled 8 miles to barn, selling with 1% shrink. Price: \$87.10

HARDIN COUNTY STOCKYARD SEPTEMBER 16, 2009

108 head of steers, 45 lbs. \$94.90

99 head of heifers, 583 lbs., \$93.00

Nashville, TN Friday Sept 18, 2009 USDA-TN Dept Market News**Tennessee Video Board Sale and Graded Sale****09/11/2009 Sweetwater-Southeast Pride Sale, PVP****Receipts: 1333, Prices for Blk, Bwf and Char X only**

Steers: Med and Lg 1	Heifers: Med & Lg 1
300-350 lbs -----	300-350 lbs -----
350-400 lbs -----	350-400 lbs -----
400-450 lbs -----	400-450 lbs -----
450-500 lbs 101.00-115.00	450-500 lbs 101.00
500-600 lbs 101.50-107.00	500-625 lbs ld 581 lbs 94.25
600-700 lbs 94.50	600-700 lbs 85.00 ld 660 lbs 92.30
2 lds 621-675 lbs 104.00	700-800 lbs 84.00 ld 747 lbs 87.80
700-800 lbs 87.00	800-900 lbs 84.00

3 lds 713-783 lbs 95.00-98.60

2 lds 828-896 lbs 88.30-92.80

900-1000 lbs 76.00

Steers: Med & Lg 2

Heifers: Med & Lg 2

300-350 lbs -----

300-350 lbs -----

350-400 lbs -----

350-400 lbs -----

400-500 lbs 99.00-112.00

400-500 lbs 98.00

500-600 lbs 93.50-103.75

500-600 lbs 89.50

600-700 lbs 99.00

600-800 lbs 84.25

700-800 lbs 88.00

Steers: Med & Lg 1-2 Non PVP cattle

Ld 634 lbs 100.00

2 lds 703-764 lbs 93.80-99.00

Ld 877 lbs 86.50

9/17/09 Athens-Holstein Steer Sale

Receipts: 1592

Holstein Steers Lg 1

300-350 lbs 99.00

350-400 lbs 86.00-89.00

400-450 lbs 81.00

450-500 lbs 79.00-82.75

500-600 lbs 71.50-78.00

600-700 lbs 65.25-73.50

700-800 lbs 65.50-70.50

3 lds 839-884 lbs 68.60-71.75

900-1000 lbs 58.00-----

Holstein Steers: Lg 2

300-350 lbs 85.00-91.00

350-400 lbs 86.00

400-450 lbs 80.00-85.50

450-500 lbs 82.00-83.50
500-600 lbs 72.00-74.00
600-700 lbs 70.50-73.25
700-800 lbs 65.50-68.75
800-900 lbs 60.00
900-1000 lbs 57.00-59.00

Holsteins Steers Lg 3

200-300 lbs 78.00
300-400 lbs 76.50
400-500 lbs 68.00
500-600 lbs 67.00
600-700 lbs 64.00
700-800 lbs 62.00
800-900 lbs 58.00

9/16/09 McMinnville- Graded Sale

Receipts: 1681, Prices for Blk, Bwf and Char X only

Steers: Med and Lg 1

300-350 lbs 119.00
350-400 lbs 108.50-110.50
400-450 lbs 109.50-113.50
450-500 lbs 106.00-111.00
500-550 lbs 98.50-102.25
550-600 lbs 91.00-98.25
600-700 lbs 90.30-93.75
700-850 lbs 87.75-91.00
850-950 lbs -----

Heifers: Med & Lg 1

300-350 lbs -----
350-400 lbs 89.00
400-450 lbs 92.00-93.00
450-500 lbs 88.50-93.50
500-550 lbs 86.50-91.00
550-600 lbs 82.00-84.50
600-700 lbs 82.25-84.80
700-850 lbs 79.25-82.00

Steers: Med & Lg 2

300-350 lbs 115.00
350-400 lbs 100.00-109.00
400-450 lbs 100.50-107.00
450-500 lbs 101.00-102.00
500-600 lbs 92.00-95.25
600-700 lbs 92.00-95.00

Heifers: Med & Lg 2

300-350 lbs 89.00
350-400 lbs 79.00-92.00
400-450 lbs 87.50-92.00
450-500 lbs 81.50-88.00
500-600 lbs 79.60-83.50
600-700 lbs 75.50-80.00

700-850 lbs 88.50-93.50 700-850 lbs 73.50-77.50

09/15/2009 Fayetteville (TLP)

Receipts: 920(567 Graded and Grouped)

Steers & Bulls: Med & Lg 1-2	Heifers: Med & Lg 1-2
400-500 lbs 96.00-100.50	400-500 lbs 86.00-89.00
500-600 lbs 89.00-98.00	500-600 lbs 81.00-88.00
600-700 lbs 82.00-96.50	600-700 lbs 75.00-87.00,mostly 79-85.50
700-800 lbs 85.00-91.50	700-800 lbs 82.00-83.75

Bulls: Med & Lg 1-2

400-500 lbs 89.00-98.50
500-600 lbs 79.50-91.50
600-700 lbs 83.50-84.00
700-800 lbs 77.00-82.50

9/14/09 Columbia (TLP) Graded Sale, Pre-Conditioned

Receipts 464

Steers; Med & Lg 1	Heifers: Med & Lg 1
500-600 lbs 97.25-101.25	500-600 lbs 89.75-93.90
600-700 lbs 89.00-96.25	600-700 lbs 87.75-89.70
700-800 lbs 83.50-93.50	700-800 lbs 80.50-84.00
800-900 lbs 85.00	800-900 lbs 77.00-77.50
900-1000 lbs 79.00-80.00	

Steers; Med & Lg 2	Heifers: Med & Lg 2
400-500 lbs 86.50-106.00	
500-600 lbs 97.25-100.50	500-600 lbs 80.00-90.00
600-700 lbs 86.50-93.25	600-700 lbs 86.25
700-800 lbs -----	700-800 lbs 79.25-80.75

9/14/09 Cookeville, Graded sale

Receipts: 1369 Prices for Blk, Bwf and Charx

Steers: Med & Lg 1

400-475 lbs 102.00-110.00
 480-550 lbs 95.50-96.50
 555-625 lbs 94.00-95.00
 630-700 lbs 87.25-89.85
 705-775 lbs 86.10-88.10
 780-850 lbs 86.25-87.10
 855-950 lbs 83.50-85.50

Heifers: Med & Lg 1

400-475 lbs 85.00-88.00
 480-550 lbs 82.00-83.00
 555-625 lbs 80.50-81.10
 630-700 lbs 79.25-80.00
 705-775 lbs 78.50-83.00
 780-850 lbs 75.00-80.50
 855-950 lbs 75.00

Steers Med & Lg 2

400-475 lbs 99.50-104.00
 480-550 lbs 92.00-93.00
 555-625 lbs 86.25-95.50
 630-700 lbs 84.00-90.00
 705-775 lbs 84.00-84.50
 780-850 lbs 84.00-85.00

Heifers; Med & Lg 2

400-475 lbs 82.00-84.00
 480-550 lbs 80.50-82.25
 555-625 lbs 78.25-82.00
 630-700 lbs 75.00-80.75
 705-775 lbs 75.00-78.50
 780-850 lbs 72.50-74.50

Tennessee Weekly Summary September 18, 2009

Bred Cows Medium and Large 1 Young

Head	Wt Range	Avg Wt	Price Range	Avg Price	
1	1000-1100	1075	750.00	750.00	4-6 Months Bred
1	1300-1400	1395	650.00	650.00	1-3 Months Bred
1	1400-1500	1435	780.00	780.00	4-6 Months Bred

Bred Cows Medium and Large 1 Middle Aged

Head	Wt Range	Avg Wt	Price Range	Avg Price	
1	900-1000	980	760.00	760.00	4-6 Months Bred
2	900-1000	985	650.00-710.00	679.85	1-3 Months Bred
8	1100-1200	1150	690.00-915.00	827.38	4-6 Months Bred
5	1100-1200	1156	850.00	850.00	1-3 Months Bred
2	1100-1200	1155	650.00-790.00	722.12	7-9 Months Bred
4	1200-1300	1248	1000.00	1000.00	7-9 Months Bred
1	1200-1300	1240	670.00	670.00	1-3 Months Bred
5	1200-1300	1260	620.00-910.00	824.11	4-6 Months Bred

Bred Cows Medium and Large 1 Aged

Head	Wt Range	Avg Wt	Price Range	Avg Price	
1	1100-1200	1120	740.00	740.00	7-9 Months Bred
1	1300-1400	1335	730.00	730.00	7-9 Months Bred

Bred Cows Large 1-2 Young

Head	Wt Range	Avg Wt	Price Range	Avg Price	
1	1200-1300	1200	920.00	920.00	7-9 Months Bred

Bred Cows Medium and Large 1-2 Middle Aged

Head	Wt Range	Avg Wt	Price Range	Avg Price	
2	1000-1100	1042	750.00	750.00	1-3 Months Bred
2	1100-1200	1130	910.00	910.00	7-9 Months Bred
3	1100-1200	1156	860.00	860.00	4-6 Months Bred

Bred Cows Small 1-2 Young

Head	Wt Range	Avg Wt	Price Range	Avg Price	
1	800-900	885	650.00	650.00	4-6 Months Bred

Bred Cows Small 1-2 Middle Aged

Head	Wt Range	Avg Wt	Price Range	Avg Price	
1	800-900	855	640.00	640.00	4-6 Months Bred

Bred Cows Medium and Large 2 Young

Head	Wt Range	Avg Wt	Price Range	Avg Price	
1	900-1000	945	550.00	550.00	4-6 Months Bred
2	1000-1100	1025	550.00-630.00	589.41	1-3 Months Bred
1	1300-1400	1385	660.00	660.00	7-9 Months Bred

Bred Cows Medium and Large 2 Middle Aged

Head	Wt Range	Avg Wt	Price Range	Avg Price	
2	900-1000	945	590.00-680.00	634.05	4-6 Months Bred
4	1000-1100	1061	510.00-670.00	548.63	1-3 Months Bred
1	1000-1100	1075	600.00	600.00	4-6 Months Bred
1	1000-1100	1010	560.00	560.00	7-9 Months Bred
3	1100-1200	1155	500.00-810.00	709.77	4-6 Months Bred
1	1200-1300	1295	560.00	560.00	4-6 Months Bred

Bred Cows Medium and Large 2 Aged

Head	Wt Range	Avg Wt	Price Range	Avg Price
1	1000-1100	1085	480.00	480.00 4-6 Months Bred
1	1200-1300	1295	560.00	560.00 4-6 Months Bred

Stock Cows Medium and Large 1 Young

Head	Wt Range	Avg Wt	Price Range	Avg Price
7	1000-1100	1020	580.00	580.00 Per Head

Stock Cows Medium and Large 2 Middle Aged

Head	Wt Range	Avg Wt	Price Range	Avg Price
6	1000-1100	1042	520.00-575.00	546.67 Per Head

****The following news summary is from the National Livestock Producers Association****

For more information please go to www.NLPA.org

Equity Cooperatives Market Celebrates 50th Anniversary, Features Animal Handling Industry Issues and Beef Checkoff Information (Equity Cooperative Livestock Sales Assn., 9/2) --Equity Cooperative Livestock Sales Association's Reedsville Market is celebrating 50 years in business! To honor 50 years of serving producers, Equity is hosting an Anniversary Celebration on Friday, September 18, at the Equity Reedsville Market.

Jeff Hazaleus, region executive officer for the Livestock Marketing Association, will discuss animal handling as well as industry related issues. Chuck Adami, president of the Wisconsin Beef Council and president/CEO of Equity Livestock will discuss how the beef checkoff works for producers and define how the dollars are being utilized.

Weekly Cow Slaughter Increase (DairyLea, 9/11) -- According to the *Cow Slaughter Under Federal Inspection* report, 64,400 dairy cows were slaughtered during the week ending August 28. That is an increase of 8,500 head (15 percent) from last year's number, and is the highest level since the second week in February 2009. As expected, the most recent CWT Herd Retirement Program is having an impact on the number of animals slaughtered.

NCFC Statement on Senate Agriculture Committee Leadership (National Council of Farmer Cooperatives, 9/9) -- "On behalf of the members of the National Council of Farmer Cooperatives, I would like to congratulate Senator Blanche Lincoln of Arkansas as she makes history in becoming the first woman, and the first Arkansan, to chair the Senate Committee on Agriculture, Nutrition and Forestry," said NCFC President Charles F. Conner in a statement released today.

"Senator Lincoln has a strong track record of supporting America's farmers and ranchers, and she has been a stalwart supporter of America's farmer-owned cooperatives, serving as one of the co-chairs of the Congressional Farmer Cooperative Caucus. The Senator's chairmanship means that the agricultural community will continue to have a true friend and ally running this important commi

Vilsack: Stop Calling it Swine Flu (UPI.com, 9/12) -- The H1N1 influenza is a new strain of the flu virus, not the swine flu that has infected U.S. pigs for 80 years, Agriculture Secretary Tom Vilsack says. In a statement Thursday, Vilsack urged the news media to stop using the term "swine flu." He said the H1N1 virus has not been found in the country's swine herd. The strain was christened swine flu because the first cases were detected in Mexico in people who appeared to have been infected by pigs. The H1N1 virus has

also been found in birds.

USDA Announces Implementation of Livestock Disaster Assistance Programs (USDA, 9/14) -- Agriculture Secretary Tom Vilsack today announced that producers may begin applying for benefits under the provisions of the Emergency Assistance for Livestock, Honeybees, and Farm-Raised Fish Program (ELAP) and the Livestock Forage Disaster Program (LFP). These permanent disaster programs, authorized in the 2008 Farm Bill, replace previous ad-hoc disaster assistance programs and are funded through the Agricultural Disaster Relief Trust Fund.

Cass Sunstein Confirmed in 57-40 Vote (Politico.com, 9/11) -- Cass Sunstein, a White House nominee who has drawn serious fire from the right, cleared the Senate on a mostly partisan vote Thursday. Sunstein was confirmed as director of the White House Office of Information and Regulatory Affairs, a largely bureaucratic position in which he'll oversee the effectiveness of federal regulations. But his nomination has roiled conservatives, led by Fox News host Glenn Beck, who have taken aim at Sunstein for some of his more liberal positions on animal rights and end-of-life care. The Senate vote was 57-40, with only five Republicans backing the nomination. Four Democrats also voted against Sunstein.

Senators to Probe Dairy Farmers' Woes (San Francisco Chronicle, 9/16) -- Senate Democrats on Tuesday said they will investigate whether a few companies are monopolizing the dairy industry and keeping retail milk prices high, even as struggling farmers cope with falling revenue. Dairy prices have fallen to their lowest level in four decades, prompting Sen. Charles Schumer, D-N.Y., to comment that "dairy farmers are in the worst shape I've ever seen." He added that "the farms will go under" without immediate financial help.

Dairy prices have fallen to less than \$12 per 100 pounds, down from \$21.70 in 2007. At the same time, production costs are relatively stable - with a financial services firm estimating it costs about \$17.58 to produce that amount of milk. In response, Sen. Patrick Leahy, D-Vt., chairman of the Senate Judiciary Committee, plans a public hearing Saturday in St. Albans, Vt., to examine the "state of competition ... in the northeast dairy industry," with witnesses from the Justice Department and the Agriculture Department.

Is the Sanders Amendment the Answer for Dairy? (Brownfield Network, 9/14) -- Some support for the Sanders Amendment to the FY2010 Ag Appropriations bill. The Senate approved an amendment to the bill introduced by Senator Bernie Sanders of Vermont which would provide another \$350 million to further increase the dairy product support price. Ag Secretary Tom Vilsack increased the support prices for cheese and nonfat dry milk for the months of August, September and October; the Sanders amendment would increase the Farm Service Agency budget to raise the support prices even more. For cheddar cheese blocks, from the already enhanced \$1.31 per pound to \$1.40, increase barrels from \$1.28 to \$1.37 and nonfat dry milk from 92 to 97 cents per pound. The increases would work out to roughly \$1.50 per hundredweight more to producers for their milk.

JBS to Take \$800M Stake in Pilgrim's Pride (Yahoo News, 9/16) -- Chicken producer Pilgrim's Pride Corp. confirmed Tuesday that Brazilian beef producer JBS SA will buy a majority stake in the company for \$800 million in a deal that will let Pilgrim's Pride emerge from bankruptcy protection. The Pittsburg, Texas-based chicken maker said it has agreed to sell 64 percent of stock in the reorganized company to JBS for \$800 million in cash, implying a total company value of \$1.25 billion. Existing shareholders will receive shares totaling 36 percent of the company, worth \$450 million. In addition, the plan calls for an exit financing of \$1.75 billion. Pilgrim's Pride said the deal is subject to antitrust clearance. Regulators earlier this year sued to block JBS' acquisition of a major beef producer, citing pricing concerns for consumers and producers. The \$560 million deal with National Beef Packing Co. was later dropped.

IN PICTURES: Belgian Farmers' Cry Over Spilt Milk (BBC News, 9/16) -- Belgian farmers have dumped three million litres (660,000 gallons) of fresh milk back onto their fields to try to demonstrate that they cannot make a profit as milk prices collapse.

Alberta Beef Producers to Benefit From Risk Management Product (The Gov Monitor, 9/14) -- The Alberta government is offering beef producers a new form of risk management with the introduction of the Cattle Price Insurance Program (CPIP) for feedlot operators. CPIP, the first of its kind in Canada, will help Alberta's feedlot operators manage price risk on fed cattle through price insurance and basis insurance available through Alberta's Agriculture Financial Services Corporation (AFSC). The coverage sets a guaranteed price for fed cattle intended for sale 12 to 36 weeks from the policy purchase date. Program coverage levels and premiums react to market factors on a daily basis, with policies settled against an Alberta average index.

Kids Send Marcus the Lamb to Slaughter (Yahoo News / Reuters, 9/14) – A group of schoolchildren who reared a lamb from birth and named it Marcus has overridden objections by parents and rights activists and voted to send the animal to slaughter. Marcus the six-month-old lamb has now been culled, the head teacher of the primary school in Kent confirmed on Monday, after the school's council -- a 14-member group of children aged 6 to 11 -- voted 13-1 to have him killed. The decision has provoked fury among animal-loving celebrities, animal and human rights campaigners and the parents of some of the children, and led to threats against Lydd primary school and its teachers, according to a member of staff.

Argentine Cattle No Longer Home Just On The Range (BEEF, 9/14) -- Argentina's vast plains are bigger than Texas, and for more than a century, great herds of cattle roamed and ate to their hearts' content. That helped build up Argentina's image as the producer of lean and natural grass-fed beef. But ever so quietly, Argentina is increasingly fattening its herd in American-style feedlots. Promoters say it's efficient, but some Argentines wonder if quality isn't being lost for the sake of quantity. Each day, 12,000 animals from all over cattle country arrive at the Liniers cattle market on the south side of Buenos Aires.

NPPC Briefs U.S. Trading Partners On H1N1 Flu (National Pork Producers Council, 9/15) -- At a briefing yesterday evening, the National Pork Producers Council told foreign officials that the U.S. pork industry and the U.S. government are gearing up for a return of the novel H1N1 flu and that both would continue to get out the messages that the flu is not transmitted through food (pork) and that pork is safe to eat. NPPC has been working with the Office of the U.S. Trade Representative and the U.S. Department of Agriculture to reopen to U.S. pork exports markets that were closed in the wake of the H1N1 flu outbreak, which received wide media attention starting April 24. While most nations that had them in place have lifted their bans on U.S. pork, China and a few other countries have maintained them, citing fears of H1N1, which much of the media misnamed “swine” flu. China was the third largest U.S. pork export market in 2008, buying nearly \$690 million of U.S. pork and pork products.

Today Show on Beef (Cattlemen’s Beef Board, 9/11) –On Sept. 17,

The Today Show is expected to feature a positive beef segment focusing on Chef Richard Chamberlain’s favorite dish. The segment idea, beef recipe and preparation tips were pitched to show’s producers through the beef checkoff. This positive news piece has the potential to reach at least 5 million viewers.

Tyson, Iowa Reach Agreement on Hog Production Contracting (Meatingplace.com, 9/14) – Tyson Fresh Meats and the state of Iowa have reached an agreement that waives enforcement of the state's ban on packer ownership of livestock and gives the company's hog suppliers certain protections in contracting with the company. Terms of the agreement are outlined in a consent decree approved Friday by a federal judge. The pact resolves a dispute over the constitutionality of Iowa's bans preventing processors from establishing vertically integrated pork operations in the state. The settlement provides that Tyson Fresh Meats, a subsidiary of Springdale, Ark.-based Tyson Foods Inc., can maintain its business operations including hog contracting in Iowa. Tyson procures hogs from independent growers in Iowa and slaughters the animals at company-owned plants in Columbus Junction, Perry, Storm Lake and Waterloo, Iowa.

New Program Prepares Young Agriculture Advocates (Animal Agriculture Alliance, 9/16) -- The Animal Agriculture Alliance (Alliance) is excited to announce the launch of *College Aggies Online*, a new program aimed at helping today's college students become confident advocates for the agriculture industry. *College Aggies Online*, a joint venture of the Alliance and American National CattleWomen, Inc., will connect college students from across the country who are interested in promoting agriculture by sharing their story. Participants will receive training and instructions from industry professionals and will enjoy access to a private forum to post information about current and emerging issues facing farmers and ranchers.

Unique Partnership Promotes Conservation through Ranching (National Cattlemen’s Beef Assn., 9/14) – A group of respected ranching and conservation organizations have come together to form a unique broad based coalition to enhance ranching practices that consider important conservation issues throughout the West. The Coalition for Conservation through Ranching is a new multi-stakeholder partnership between national conservation-minded groups that share an interest in promoting open space for ranching and healthy landscapes. The recently signed agreement marks the beginning of the unique relationship. Steering committee members of the coalition include the Public Lands Council (PLC), the National Cattlemen’s Beef Association (NCBA), National Association of Conservation Districts (NACD), Environmental Defense Fund (EDF), Family Farm Alliance (FFA) and the World Wildlife Fund (WWF). Other organizations that have joined the coalition at this time are the American Farmland Trust, the American Forage and Grassland Council, the California Farm Bureau Federation, the Society for Rangeland Management, the Wild Sheep Foundation, and the Wilderness Society. The Bureau of Land Management serves as an advisor to the group.

Smithfield Director Resigns in Protest (Brownfield Network, 9/15) -- A member of Smithfield Foods' pork producers board is resigning in objection to a proposed stock offering. Paul Fribourg, Chairman and Chief Executive of Continental Grain says the \$250 million stock offering is not necessary at this time. Dow Jones reports Michael Zimmerman, Continental Grain's chief financial officer, resigned as an advisory director for Smithfield as well. Smithfield announced Monday it would offer \$250 million in common stock to strengthen its balance sheet, gain working capital and possibly retire debt.

TSCRA: Obama Health Care Plan Would Hurt Ranching Families (CattleNetwork.com, 9/19) -- The Texas and Southwestern Cattle Raisers Association (TSCRA) released the following statement today after President Barack Obama rallied Congress for support of his government-run health care proposal.

"President Obama's plan for a federal takeover of America's health care industry will be especially harming to ranching families, many of whom depend on TSCRA's insurance services for their health care," said TSCRA President and rancher Dave Scott.

TSCRA began to offer insurance services to its members in 1977 to meet the growing need for affordable health care for independent businessmen and women. TSCRA currently insures more than 5,000 people through their insurance services.

New Food Safety Consumer Web Site Launched (American Sheep Industry Assn., 9/14) -- Agriculture Secretary Tom Vilsack and Health and Human Services Secretary Kathleen Sebelius unveiled a new consumer Web site this week at www.foodsafety.gov. The site is designed to help consumers and families get all the latest information on food safety and food recalls in one convenient place.

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